



Rep. Patrick J. Verschoore

Adopted in House Comm. on Mar 28, 2012

09700HB4110ham001

LRB097 17764 HLH 68005 a

1 AMENDMENT TO HOUSE BILL 4110

2 AMENDMENT NO. _____. Amend House Bill 4110 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 15-160 as follows:

6 (35 ILCS 200/15-160)

7 Sec. 15-160. Airport authorities and airports.

8 (a) All property belonging to any Airport Authority and
9 used for Airport Authority purposes or leased to another
10 entity, which property use would be exempt from taxation under
11 this Code if it were owned by the lessee entity, is exempt.
12 However, the provision added by Public Act 86-219 shall not
13 apply to any property of any Airport Authority located in a
14 county with more than 3,000,000 inhabitants. Property acquired
15 for airport purposes by an Authority shall remain subject to
16 any tax previously levied to pay bonds issued and outstanding

1 on the date of acquisition.

2 (b) Also exempt is any airport or restricted land area or
3 other air navigation facility owned, controlled, operated or
4 leased by another state or a political subdivision of another
5 state under the provisions of Sections 25.01 to 25.04, both
6 inclusive, of the "Illinois Aeronautics Act". However if at the
7 time of the acquisition of property to be used for public
8 airport purposes the city, village, township or school
9 district, in which said property is located is indebted for any
10 amount for payment of which it provided for the collection of
11 taxes, the property acquired for public airport purposes shall
12 be subject to taxation for the payment of said indebtedness in
13 the same proportion as said property bore to the taxable
14 property in said city, village, township or school district
15 immediately before the acquisition thereof, according to the
16 last assessment for taxation.

17 (c) If property of the Metropolitan Airport Authority of
18 Rock Island County is leased to a fixed base operator that
19 provides aeronautical services to the public, then those
20 leasehold interests are exempt.

21 (Source: Laws 1963, p. 1725; P.A. 86-219; 88-455.)".